

# Bilateral Trade 2005

## Brazil-United Kingdom

In 2005 the United Kingdom was Brazil's eleventh trading partner in terms of exports and twelfth in terms of imports. The following table shows Brazil's main trading partners during 2005.

<b>Order</b>	<b>Country of destination</b>	<b>Exports</b>	<b>Order</b>	<b>Country of origin</b>	<b>Imports</b>
1	U.S.A	22.472.016.568	1	U.S.A	12.664.203.476
2	Argentina	9.915.423.497	2	Argentina	6.238.921.842
3	China	6.833.668.267	3	Germany	6.143.817.479
4	Netherlands	5.282.958.044	4	China	5.353.261.621
5	Germany	5.023.299.751	5	Japan	3.407.109.440
6	Mexico	4.063.570.610	6	Algeria	2.838.331.510
7	Chile	3.612.213.924	7	France	2.703.269.020
8	Japan	3.476.104.750	8	Nigeria	2.651.757.959
9	Italy	3.223.989.860	9	South Korea	2.326.701.862
10	Russia	2.917.292.671	10	Italy	2.280.276.193
11	United Kingdom	2.591.421.523	11	Chile	1.699.513.333
12	France	2.502.663.255	12	United Kingdom	1.375.685.066
	<b>Total Exports</b>	<b>118.308.269.477</b>		<b>Total Imports</b>	<b>73.551.417.513</b>

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

From 1995 to 2005, Brazilian exports to the United Kingdom grew by 95.5% in total. In 2005 exports grew by over 22%. Brazilian imports from the United Kingdom rose from 1995 to 1998, then fell in 1999 and remained at that year's level in 2000 and 2001. After an increase of almost 9%, in 2002, imports declined by almost 11%, in 2003. In 2004 imports grew by over 12%, and by just 1.5% in 2005. The balance of trade has shown a surplus for Brazil, except in 1997 and 1998. In 2005, the surplus of \$1.2 billion is the highest achieved in the last 10 years.

<b>Year</b>	<b>Exports</b>	<b>%</b>	<b>Imports</b>	<b>%</b>	<b>Balance of Trade</b>	<b>Total Value</b>	<b>%</b>
1995	1.325.572.290	7.88%	988.189.100	30.86%	337.383.190	2.313.761.390	16.62%
1996	1.323.658.926	-0.14%	1.249.937.519	26.49%	73.721.407	2.573.596.445	11.23%
1997	1.258.833.826	-4.90%	1.488.066.305	19.05%	-229.232.479	2.746.900.131	6.73%
1998	1.339.228.079	6.39%	1.498.044.625	0.67%	-158.816.546	2.837.272.704	3.29%
1999	1.437.220.769	7.32%	1.221.783.566	-17.94%	215.437.203	2.659.004.335	-6.28%
2000	1.498.417.242	4.26%	1.232.775.178	0.92%	265.642.064	2.731.192.420	2.71%
2001	1.704.753.232	13.77%	1.234.934.300	0.04%	469.818.932	2.939.687.532	7.63%
2002	1.768.904.607	3.76%	1.344.837.355	8.90%	424.067.252	3.113.741.962	5.92%
2003	1.880.312.466	7.34%	1.202.406.947	-10.59%	677.905.519	3.082.719.413	-0.99%
2004	2.116.544.678	11.47%	1.354.945.804	12.46%	761.598.874	3.471.490.482	11.08%
2005	2.591.421.523	22.44%	1.355.140.399	1.52%	1.236.281.124	3.946.561.922	13.68%

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Brazilian exports to the United Kingdom are diversified, even though raw materials and semi-manufactured products have always figured as important items. Manufactured products of a higher aggregated value are beginning to have more weight. The most important products exported to the United Kingdom can be seen on the following table:

<b>Table 3. Main Brazilian exports to the United Kingdom, 2005-2004 - US\$ fob</b>			
	<b>2005</b>	<b>2004</b>	<b>%</b>
<i>Piston engines and parts for motor vehicles</i>	295.780.752	260.879.752	13,38
<i>Bovine meat, fresh, frozen or refrigerated</i>	181.660.985	123.031.865	47,65
<i>Footwear</i>	179.552.147	136.219.280	31,81
<i>Soya</i>	153.009.366	146.815.907	4,22
<i>Iron Ore and concentrates</i>	134.475.158	48.292.793	178,46
<i>Bovine meat preparations, prepared or preserved</i>	130.398.986	126.722.603	2,90
<i>Plywood</i>	115.768.439	151.693.845	-23,68
<i>Poultry meat, fresh, frozen or refrigerated</i>	111.290.493	91.515.921	21,61
<i>Feeding stuff for animals (soya based)</i>	86.736.555	112.344.239	-22,79
<i>Aircraft engines, turbines and parts</i>	84.688.293	15.784.210	436,54
<i>Other products</i>	1.118.060.349	903.244.263	23,78
<i>Total</i>	2.591.421.523	2.116.544.678	22,44

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Brazilian imports from the United Kingdom are predominantly centred on factors of production and capital goods, as seen on the table below:

<b>Table 4. Main Brazilian imports from the United Kingdom, 2005-2004 - US\$ fob</b>			
	<b>2005</b>	<b>2004</b>	<b>%</b>
<i>Insecticides, herbicides and similar products</i>	120.956.384	134.185.943	-9,86
<i>Medicinal &amp; pharmaceutical products</i>	84.882.315	98.360.272	-13,70
<i>Heterocyclic compounds, its salts &amp; sulphonamides</i>	57.078.594	77.530.176	-26,38
<i>Professional, scientific, controlling instruments &amp; apparatus</i>	55.795.114	57.041.877	-2,19
<i>Whisky</i>	50.572.081	44.155.795	14,53
<i>Nitrogen-function compounds</i>	48.101.263	36.754.463	30,87
<i>Piston engines and parts for motor vehicles</i>	44.608.337	58.837.122	-24,18
<i>Pumps, compressors, fans and parts</i>	35.649.921	33.910.311	5,13
<i>Motor vehicles for the transport of passenger</i>	34.971.834	22.102.588	58,23
<i>Pneumatic tyres</i>	34.872.135	29.729.702	17,30
<i>Other products</i>	808.197.088	762.532.150	5,99
<i>Total</i>	1.375.685.06	1.355.140.399	1,52

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)

Table 5 below shows the evolution of the top 10 Brazilian products entering the UK market between 1998 and 2005:

<b>Table 5. Main Brazilian exports to the United Kingdom, 1998-2005 (US\$ Million fob)</b>								
	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>
<i>Piston engines &amp; parts for motor vehicles</i>	295.8	260.9	239.0	216.9	120.9	43.4	58.5	51.1
<i>Bovine meat, fresh, frozen or refrigerated</i>	181.7	123.0	89.5	53.4	50.2	49.3	36.2	n/a
<i>Footwear</i>	179.6	136.2	109.3	110.3	107.3	110.8	113	106.5
<i>Soya</i>	153.0	146.8	136.4	128.6	91.1	73.1	81.6	96.1
<i>Iron ore and concentrates</i>	134.5	48.3	38.2	n/a	n/a	n/a	n/a	n/a
<i>Bovine meat preparations</i>	130.4	126.7	91.8	97.7	96.8	91.4	107.8	102.3
<i>Plywood</i>	115.8	151.7	94.8	105.5	81.2	91.5	75.6	37.9
<i>Poultry meat, fresh, frozen or refrigerated</i>	111.3	91.5	66.03	101.4	101.8	43.3	n/a	n/a
<i>Feeding stuff for animals (soya based)</i>	86.7	112.3	96.1	90.5	112.1	85.3	66.1	61.5
<i>Aircraft engines, turbines and parts</i>	84.7	15.8	n/a	n/a	168.2	217.1	147.2	32.3
<i>Total</i>	2,591.4	2,116.5	1,880.3	1,768.9	1,704.8	1,498.4	1,437.2	1,339.2

Source: Ministry of Development, Industry & Commerce (SECEX/DECEX)  
 \* Source: HM Customs & Excise

Further information on Brazilian trade in general and Brazilian-UK trade in particular, can be found on the following sites:

- [www.braziltradenet.gov.br](http://www.braziltradenet.gov.br) - Ministry of External Relations
- [www.mdic.gov.br](http://www.mdic.gov.br) - Ministry of Development Industry & Commerce
- [www.buybrazil.org](http://www.buybrazil.org) - Ministry of External Relations
- [www.bcb.gov.br](http://www.bcb.gov.br) - Central Bank of Brazil
- [www.bancodobrasil.gov.br](http://www.bancodobrasil.gov.br) - Bank of Brazil
- [www.ibge.gov.br](http://www.ibge.gov.br) - Brazilian Institute of Geography & Statistics
- [www.brazil4export.com](http://www.brazil4export.com) - Brazilian National Confederation of Industry
- [www.fazenda.gov.br](http://www.fazenda.gov.br) - Ministry of Finance