

Bilateral Trade

Brazil-United Kingdom 2011

In 2011 the United Kingdom was Brazil's ninth trading partner in terms of exports and fifteenth in terms of imports. The following table shows Brazil's main trading partners for 2011.

Table 1. Main trading partners, 2010 – (US\$ fob)

	Country of destination	Exports	Change %		Country of origin	Imports	Change %
1	China	44.314.595.336	43,94	1	USA	33.962.382.474	25,58
2	USA	25.804.628.156	33,65	2	China	32.788.424.507	28,10
3	Argentina	22.709.344.431	22,60	3	Argentina	16.906.099.483	17,12
4	Netherlands	13.639.692.908	33,36	4	Germany	15.212.859.089	21,18
5	Japan	9.473.095.520	32,66	5	South Korea	10.096.972.279	19,89
6	Germany	9.039.092.630	11,07	6	Nigeria	8.386.358.700	41,66
7	Italy	5.440.918.058	28,46	7	Japan	7.871.808.824	12,68
8	Chile	5.418.067.092	27,23	8	Italy	6.222.456.796	28,61
9	United Kingdom	5.229.808.874	12,84	9	India	6.080.997.228	43,34
10	Spain	4.705.519.368	20,85	10	France	5.461.571.578	13,76
11	South Korea	4.693.867.506	24,83	11	Chile	5.130.201.411	32,95
12	Venezuela	4.591.847.947	19,15	12	Mexico	4.569.487.968	9,27
13	France	4.319.037.074	20,76	13	Chile	3.553.312.271	30,91
14	Russia	4.216.257.417	1,55	14	Taiwan	3.509.432.785	13,03
15	Belgium	3.959.724.507	13,89	15	United Kingdom	3.375.980.857	7,00
	Total Exports	256.039.574.768	26,81		Total Imports	226.243.408.907	24,47

Source: Ministry of Development, Industry & Commerce (MDIC/SECEX)

From 2001 to 2011, Brazilian exports to the United Kingdom grew by 206.8% in total. In 2011 exports rose by almost 13%. Brazilian imports from the United Kingdom have shown big increases in recent years, apart from 2009, and in 2011 imports rose by 7%. The balance of trade has shown a surplus for Brazil, in 2011, the surplus of almost \$1.9 billion is the highest ever achieved.

Table 2. Brazil-United Kingdom, balance of trade 2001-2011 (US\$ fob)

Year	Exports	%	Imports	%	Balance of Trade	Total Value	%
2001	1.704.753.232	-	1.234.934.300	-	469.818.932	2.939.687.532	-
2002	1.768.904.607	3.76	1.344.837.355	8.90	424.067.252	3.113.741.962	5.92
2003	1.880.312.466	7.34	1.202.406.947	-10.59	677.905.519	3.082.719.413	-0.99
2004	2.116.544.678	11.47	1.354.945.804	12.46	761.598.874	3.471.490.482	11.08
2005	2.591.421.523	22.44	1.355.140.399	1.52	1.236.281.124	3.946.561.922	13.68
2006	2.821.916.508	8.89	1.431.115.606	3.02	1.390.800.902	4.253.032.114	7.77
2007	3.301.105.481	16.66	1.955.061.711	37.95	1.346.043.770	5.256.167.192	23.59
2008	3.791.802.355	14.86	2.551.929.664	30.48	1.239.872.691	6.343.732.019	20.69
2009	3.726.539.179	-1.72	2.407.992.481	-5.63	1.318.546.698	6.134.531.660	-3.30
2010	4.634.526.237	24.37	3.154.773.991	31.01	1.479.752.246	7.789.300.228	27.00
2011	5.229.808.874	12,84	3.375.980.857	7,00	1.853.828.017	8.605.789.731	10.48

Source: Ministry of Development, Industry & Commerce (MDIC/SECEX)

Brazilian exports to the United Kingdom are diversified, even though raw materials and semi-manufactured products have always figured as important items. Manufactured products of a higher aggregated value are beginning to have more weight. Details on the table below:

Table 3. Main Brazilian exports to the United Kingdom, 2011-10 - US\$ fob

		2011	2010	Change %
1	Gold, in semi-manufactured forms, for non monetary use	1.248.410.221	872.436.020	43,09
2	Iron ore and concentrates	854.137.501	695.544.555	22,80
3	Soya beans and residues	333.799.820	251.697.553	32,62
4	Petroleum oils, crude	219.115.943	190.321.433	15,13
5	Aircraft	192.151.342	305.427.960	-37,09
6	Bovine meat preparations, prepared or preserved	178.443.813	157.215.133	13,50
7	Paper & paperboard	133.830.784	138.049.898	-3,06
8	Engine parts for motor vehicles	132.131.800	96.721.827	36,61
9	Coffee, not roasted	126.281.730	80.151.675	57,55
10	Salted meat, inc. poultry	125.606.372	95.923.600	30,94
	Other products	1.685.899.548	1.751.036.583	-3,72
	Total	5.229.808.874	4.634.526.237	24,37

Source: Ministry of Development, Industry & Commerce (MDIC/SECEX/DECEX)

Brazilian imports from the United Kingdom are predominantly centred on factors of production and capital goods, as seen on the table below:

Table 4. Main Brazilian imports from the United Kingdom, 2011-10 - US\$ fob

		2011	2010	Change %
1	Motor vehicles for the transport of passengers	337.877.289	173.140.285	95,15
2	Insecticides, herbicides & similar products	270.463.154	240.942.110	12,25
3	Medicinal & pharmaceutical products	245.255.273	321.676.918	-23,76
4	Heterocyclic compounds, its salts & sulphonamides	137.370.852	131.802.271	4,22
5	Whisky	112.539.812	91.410.241	23,12
6	Fuel and gas oils	112.089.898	31.110.601	260,29
7	Professional, scientific, controlling instruments	89.974.574	76.245.378	18,01
8	Earth moving, grading, excavating or boring machinery	77.631.040	66.312.032	17,07
9	Radioactive chemical elements & isotopes	69.236.377	62.889.013	10,09
10	Pumps, compressors, fans and parts	50.782.264	49.618.595	2,35
	Other products	1.872.760.324	1.910.000.681	-1,95
	Total	3.375.980.857	173.140.285	7,00

Source: Ministry of Development, Industry & Commerce (MDIC/SECEX/DECEX)

Further information on Brazilian-UK trade and/or on Brazilian trade in general can be found on the following sites:

- www.brasilglobalnet.gov.br - Ministry of External Relations
- www.brazil.org.uk – Embassy of Brazil in London
- www.ibge.gov.br - Brazilian Institute of Geography & Statistics
- www.brazil4export.com - Brazilian National Confederation of Industry
- www.bcb.gov.br - Central Bank of Brazil
- www.fazenda.gov.br - Ministry of Finance
- www.mdic.gov.br - Ministry of Development Industry & Commerce
- www.apexbrasil.com.br – Brazilian Trade & Investment Promotion Agency
- www.buybrazil.org - Ministry of External Relations
- http://www.mdic.gov.br//sistemas_web/renai - RENAI - Brazilian Investment Information Network